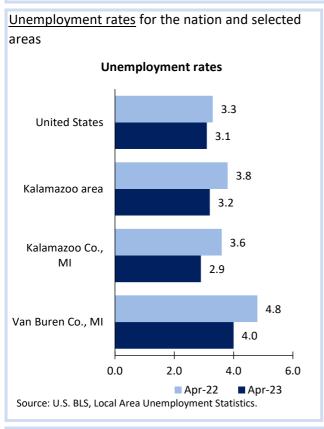
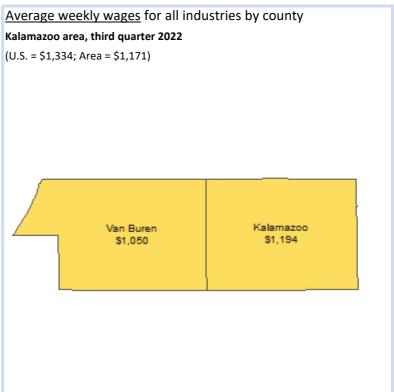
Kalamazoo Area Economic Summary

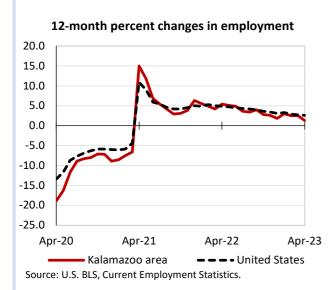
Updated June 01, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Kalamazoo area employment (number in thousands)	Apr. 2023	Change from Apr. 2022 to Apr. 2023	
		Number	Percent
Total nonfarm	150.5	2.0	1.3
Mining, logging, and construction	7.0	0.0	0.0
Manufacturing	24.9	0.9	3.8
Trade, transportation, and utilities	25.4	-1.0	-3.8
Information	1.0	0.1	11.1
Financial activities	6.3	-0.1	-1.6
Professional and business services	19.5	0.9	4.8
Education and health services	26.3	1.0	4.0
Leisure and hospitality	14.8	0.1	0.7
Other services	5.2	-0.3	-5.5
Government	20.1	0.4	2.0

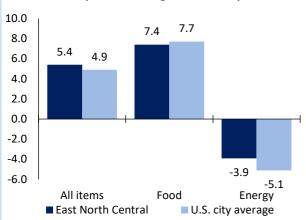
Source: U.S. BLS, Current Employment Statistics.

Source: U.S. BLS, Quarterly Census of Employment and Wages.



Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories

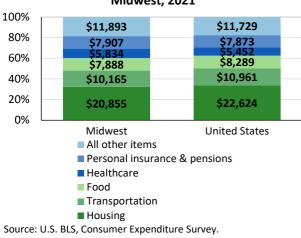
12-month percent change in CPI-U, April 2023



Average annual spending and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, United States and Midwest, 2021



Over-the-year changes in the selling <u>prices received by</u> producers for selected industries nationwide

12-month percent changes in PPI 50.0 40.0 30.0 20.0 10.0 0.0 -10.0 -20.0 -30.0 Apr-23 Apr-21 Apr-22 HVAC and commercial refrigeration equipment - Alumina & aluminum production & processing Depository credit intermediation

Average hourly wages for selected occupations

Source: U.S. BLS, Producer Price Index.

Occupation	Kalamazoo area	United States
All occupations	\$26.44	\$29.76
Physician assistants	53.24	60.23
Inspectors, testers, sorters, samplers, and weighers	22.22	22.74
Light truck drivers	21.85	21.65
Office clerks, general	19.55	19.78
Waiters and waitresses	16.75	15.87
Retail salespersons	16.30	16.70

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

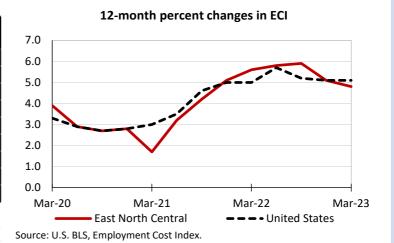
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2022	East North Central (1)	United States
Total compensation	\$40.82	\$40.23
Wages and salaries	28.08	28.37
Total benefits	12.75	11.86
Paid leave	3.03	3.01
Vacation	1.60	1.54
Supplemental pay	1.81	1.49
Insurance	3.35	3.00
Retirement and savings	1.64	1.36
Legally required benefits	2.92	3.01

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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